

Submitted by: Chair of the Assembly at
the Request of the Mayor
Prepared by: Real Estate Department/
Heritage Land Bank Division
For Reading: October 11, 2011

CLERK'S OFFICE
APPROVED

Date: 10-25-11

ANCHORAGE, ALASKA
AR NO. 2011-286

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
2 THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) FROM THE
3 HERITAGE LAND BANK (HLB) FUND BALANCE (221) TO THE 2011 HLB
4 OPERATING BUDGET AS A CONTRIBUTION TO THE HLB CAPITAL FUND (421)
5 FOR THE REEVE BOULEVARD REMEDIATION PROJECT.

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7 WHEREAS, the Heritage Land Bank (HLB) is funding a remediation project to clean
8 up contamination on an HLB parcel on Reeve Boulevard (Reeve Boulevard
9 Remediation Project); and

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11 WHEREAS, that project is currently ongoing and additional funding is necessary to
12 address additional unforeseen circumstances regarding the cleanup; and

13
14 WHEREAS, the sum of Three Hundred Eighty-five Thousand Dollars (\$385,000) is
15 being requested and is available in the HLB Fund Balance (221) for appropriation to
16 the 2011 HLB Operating Budget as a contribution to the HLB Capital Fund (421) as
17 additional support for the Reeve Boulevard Remediation Project; now, therefore,

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19 THE ANCHORAGE ASSEMBLY RESOLVES:

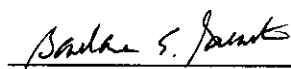
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21 **Section 1.** To appropriate the sum of THREE HUNDRED EIGHTY-FIVE
22 THOUSAND DOLLARS (\$385,000) from the Heritage Land Bank Fund (221) Fund
23 Balance to the HLB 2011 Operating Budget (221) as a contribution to the HLB
24 Capital Fund (421) as additional support for the Reeve Boulevard Remediation
25 Project.

26
27 **Section 2.** This resolution shall take effect immediately upon approval by the
28 Assembly.

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30 PASSED AND APPROVED by the Anchorage Assembly this 25th day of
31 October, 2011.

32
33 
34 Chair

35 ATTEST:

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37 
38 Municipal Clerk

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40 Departmental Appropriations:
41 Heritage Land Bank Division (Fund 221) \$385,000
42 Heritage Land Bank Division (Fund 421) \$385,000

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 591-2011

Meeting Date: October 11, 2011

From: MAYOR

Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) FROM THE HERITAGE LAND BANK (HLB) FUND BALANCE (221) TO THE 2011 HLB OPERATING BUDGET AS A CONTRIBUTION TO THE HLB CAPITAL FUND (421) FOR THE REEVE BOULEVARD REMEDIATION PROJECT.

The resolution appropriates funds from the Heritage Land Bank Fund Balance (221) as a contribution to the HLB 2011 Operating Budget, as a contribution to the HLB Capital Fund (421) for the Reeve Boulevard Remediation Project created in 2011.

The funds are necessary to cover additional costs of the polychlorinated biphenyl (PCB) remediation project, due to unforeseen issues that have surfaced during the cleanup. The project has encountered trash including; tires, metal pieces, asphalt and concrete pieces and other items which need to be removed to a regulated landfill. An additional Three Hundred Eighty-five Thousand Dollars (\$385,000) in costs has been determined as necessary to cover this project's additional cleanup efforts.

The Administration supports using monies from this fund for remediation of contaminated municipal property as part of its obligations in community land stewardship.

Budget details for this appropriation are as follows:

REVENUE

Account Number	Account Name	Amount
221-0740	HLB Fund Balance	\$385,000
421-1252-9601-HLB10001-BP2010	Contributions Other Funds	\$385,000

EXPENDITURE

Account Number	Account Name	Amount
421-1252-3101-HLB10001-BP2010	Professional Services	\$385,000
221-1221-3901-BP2011	Contributions to Other Funds	\$385,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION

1 **APPROPRIATING THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS**
2 **(\$385,000) FROM THE HERITAGE LAND BANK (HLB) FUND BALANCE (221) TO**
3 **THE 2011 HLB OPERATING BUDGET AS A CONTRIBUTION TO THE HERITAGE**
4 **LAND BANK CAPITAL FUND (421) FOR THE REEVE BOULEVARD**
5 **REMEDATION PROJECT.**

6 Prepared by: Real Estate Department

7 Approved by: Tammy R. Oswald, Real Estate Department Director

8 Fund certification: Lucinda Mahoney, CFO

9 221-0740 \$385,000
10 (HLB Fund Balance)

11 Concur: George J. Vakalis, Municipal Manager

12 Respectfully submitted: Daniel A. Sullivan, Mayor